



HARI KRISHNA EXPORTS PVT.LTD.
"Won 14 Awards for 12 Consecutive Years" - GJEPC



Sign In Sign Up

HOME

Diamond Trading & Prices

News & Magazine



Newsroom Full Article

Sotheby's Geneva Auction Realizes \$160.9 Million

May 13, 15 by David Brummer



(IDEX Online News) – Sotheby's Magnificent Jewels and Noble Jewels sale, which was held in Geneva on May 12, realized a record-breaking \$160.9 million. It was the highest ever recorded total for any jewelry auction, with 94 percent of lots sold.

"The Historic Pink Diamond," a 8.72-carat Fancy Vivid Pink diamond, which has been linked to Princess Mathilde Bonaparte, niece of Napoleon I, sold for \$15.9 million (\$1.823 million per carat).

Highlights included a new world auction record for a ruby: the "Sunrise Ruby," a rare 25.59-carat Burmese stone, sold for \$30.3 million (\$1.184 million per carat). This price also established a new record both for any ruby per carat, and for any stone by Cartier.

"[This]... record result is the reflection of the outstanding quality of the pieces in the sale across the board. The 'Sunrise Ruby'...such an exquisite stone, truly deserved the multiple-record-breaking price," said David Bennett, Worldwide chairman of Sotheby's International Jewelry Division.

"The exceptional results achieved for the other Cartier jewels in the sale – including two world auction records for sapphires – and for 'The Historic Pink Diamond' are evidence that the market for exceptional jewels is going from strength to strength. The galleries have been brimming with collectors during our worldwide exhibitions...with truly global demand for the finest diamonds, gemstones and signed pieces of the very highest order."

This latest sale follows another record-breaking Sotheby's sale in New York in April when a 100.2-carat emerald-cut diamond sold for \$22.1 million.

Share |

Search News & Archives



Related Articles

Sotheby's Magnificent Jewels Sale to Include 100-Carat Diamond
April 05, 15 by Danielle Max

[Read More...](#)

David Bennett Becomes Sotheby's Worldwide Chairman of Jewelry
March 05, 15 by Danielle Max

[Read More...](#)

The Newsletter offers a quick summary of the past week's industry news and full articles.

Full Name

Email

Submit

IDEX
ONLINE

BUY DIAMONDS

100%
GUARANTEED
LEADING

About IDEX
Our Services
Terms & Conditions
Privacy & Security

Advertise on IDEX
Industry Links
Members Directory
Calendar

Register
Contact Us

» IDEX ONSITE «
EMBEDDED DIAMOND SEARCH / INVENTORY FEED
DIAMOND RING DESIGNER

A wide spanning range of diamonds